

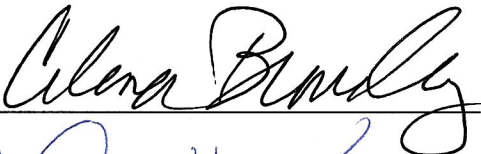
Finance Committee Meeting  
February 3<sup>rd</sup>, 2023  
Minutes

Finance Committee meeting called to order at 2:29 p.m. by Alderperson Haynes. Present were Mayor Hamm, Alderpersons Haynes, Crochrell, Hampsey, Morris and Jenkins

The Madison Fire Department is asking to dispose of the rescue boat. They no longer have any one qualified to run the boat or the manpower. The Chief had the boat appraised per the requirements from FEMA. The appraisal came back at \$550,000.00 of which \$237,000.00 has to be returned to FEMA who paid for a portion of the boat through a grant the remaining balance would go into the General Fund. The minimum the City would take for the boat is \$347,000.00

Possible entities interested in the boat are Shell Oil Refinery and St. Louis Fire John Hamm Mayor made the motion and was seconded by Alderperson Morris to put the boat up for Surplus property with a minimum bid of \$550,000.00 for sealed bids to be accepted until Monday Feb 13<sup>th</sup> at 2:30 p.m.

The meeting of the Finance Committee closed at 3:00 p.m.

City Clerk: 

Mayor: 