

**NOTICE OF SALE OF PROPERTY
OWNED BY THE CITY OF MADISON, ILLINOIS
AND INVITATION TO BID THEREON**

PLEASE TAKE NOTICE THAT the City Council of the City of Madison, Illinois, pursuant to the provisions of 65 ILCS 5/11-76-2, will receive sealed bids for the purchase, under the successful bid, of the City of Madison's entire interest in the following described unimproved and unused portion of real property.

REAL PROPERTY:

- 1.) 17-2-20-31-03-301-020 (1827 Lake St.) minimum bid of \$2041.00
- 2.) 17-2-20-31-03-301-014 (Lake St.) minimum bid of \$1000.00
- 3.) 17-2-20-31-03-301-026.001 (Lake St.) minimum bid of \$4000.00
- 4.) 17-2-20-31-03-301-036 (Big Bend Road) minimum bid of \$1000.00
- 5.) 17-2-20-31-03-301-035 (Big Bend Road) minimum bid of \$1000.00
- 6.) 17-2-20-31-03-301-034 (Big Bend Road) minimum bid of \$1000.00
- 7.) 17-2-20-31-03-301-033 (225 Eagle Park Road) minimum bid of \$1000.00
- 8.) 17-2-20-31-03-301-032 (Big Bend Road) minimum bid of \$1000.00
- 9.) 17-2-20-31-03-301-031 (Big Bend Road) minimum bid of \$1000.00
- 10.) 17-2-20-31-03-301-030 (Big Bend Road) minimum bid of \$1000.00

Bids for the purchase of the City of Madison's interest in the above-described property are hereby invited and will be received by the City Clerk at City Hall, 615 Madison Avenue, Madison, Illinois 62060, between the hours of 8:00 am and 4:30 pm, Monday through Friday, until 2:30 pm, Tuesday, October 29, 2019:

Said proposals shall be addressed to:

City Council
City of Madison, Illinois
C/o City Clerk
"Property Address and/or Parcel Identification Number"

And shall bear the legend "PROPOSAL – SALE OF (insert each address and/or parcel number listed above separate)" and the name, address, and phone number of the bidder. Each bid shall be placed in separate sealed envelope.

All bids received will be publicly opened and read aloud at the regular meeting of the City Council of the City of Madison, Illinois, beginning at 6:00 pm on October 29, 2019.

The following minimum terms and provisions for the sale of the above-described real properties are as follows:

- A. That the net proceeds of this sale shall be placed in the City's Capital Improvement Fund #1; and
- B. The corporate authorities of the City of Madison, Illinois, reserve the right to waive any irregularities in the bidding, review and study any and all bids, and accept the high bid or any other determined to be in the best interest of the City at a vote of 3/4ths of the Corporate Authorities now holding office or to refuse any and all bids for said Parcels by a majority vote of those holding office.
- C. Properties must be maintained by purchaser immediately following awarding of bid.
- D. All bid must be accompanied by a letter of Intent which states what the property will be used for.

Dated this 16th day of October, 2019.

DAWN L. DAVIS
Deputy City Clerk
City of Madison, Illinois